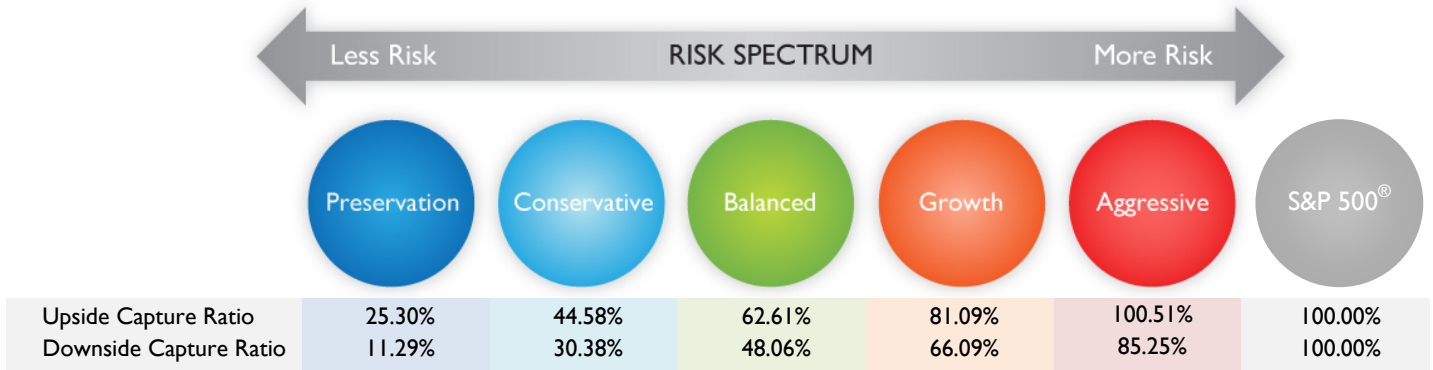


ALL-WEATHER PERFORMANCE

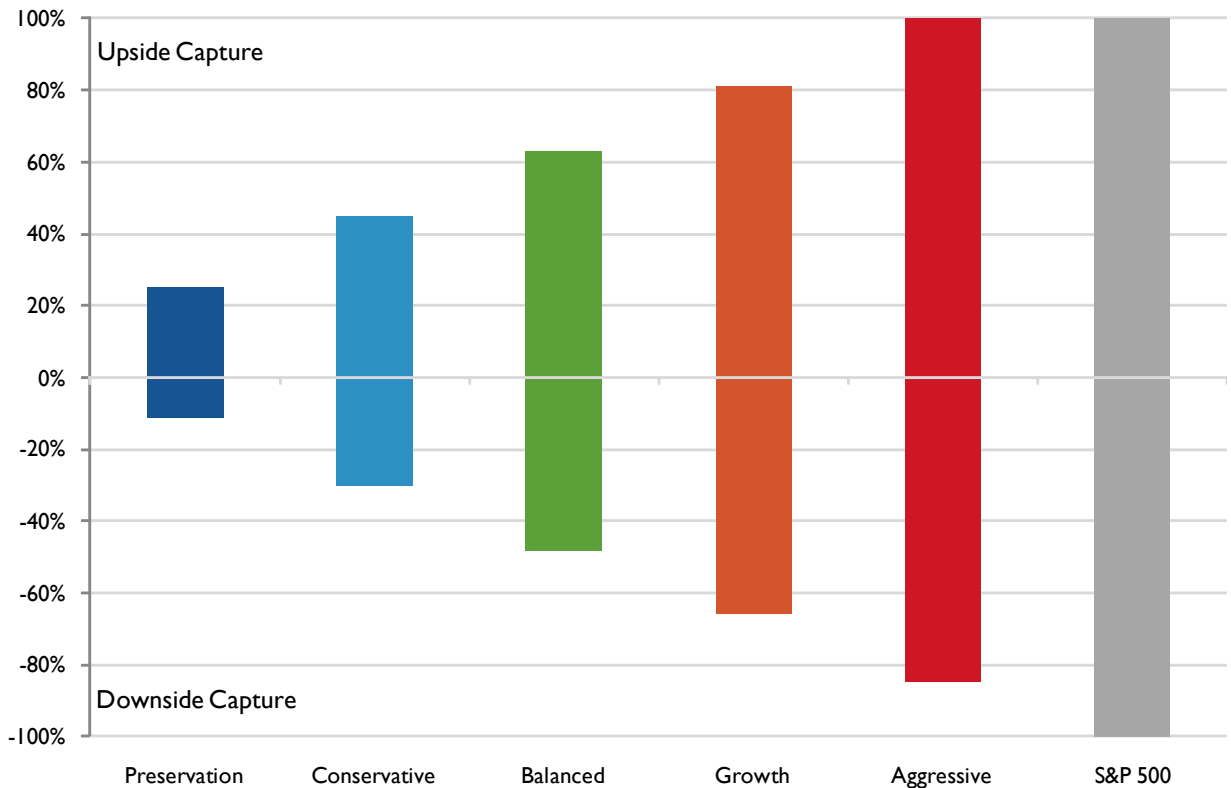
All data as of 12/31/2009



The best way to measure the success of a portfolio is to look at its performance in both up and down market conditions. An all-weather portfolio will capture the majority of the market performance in up periods while providing protection in down periods.



UPSIDE / DOWNSIDE CAPTURE RATIOS



Notes:

All statistics are measured from January 1, 1932.

Capture Ratios measure how a portfolio has performed in up or down markets relative to its benchmark. Ideally a portfolio will achieve an upside capture ratio of greater than 100% and a downside capture ratio of less than 100%.

As with any investment strategy, a review of all disclosures is an integral part of and should be read before investing. Past performance is not predictive of future performance.