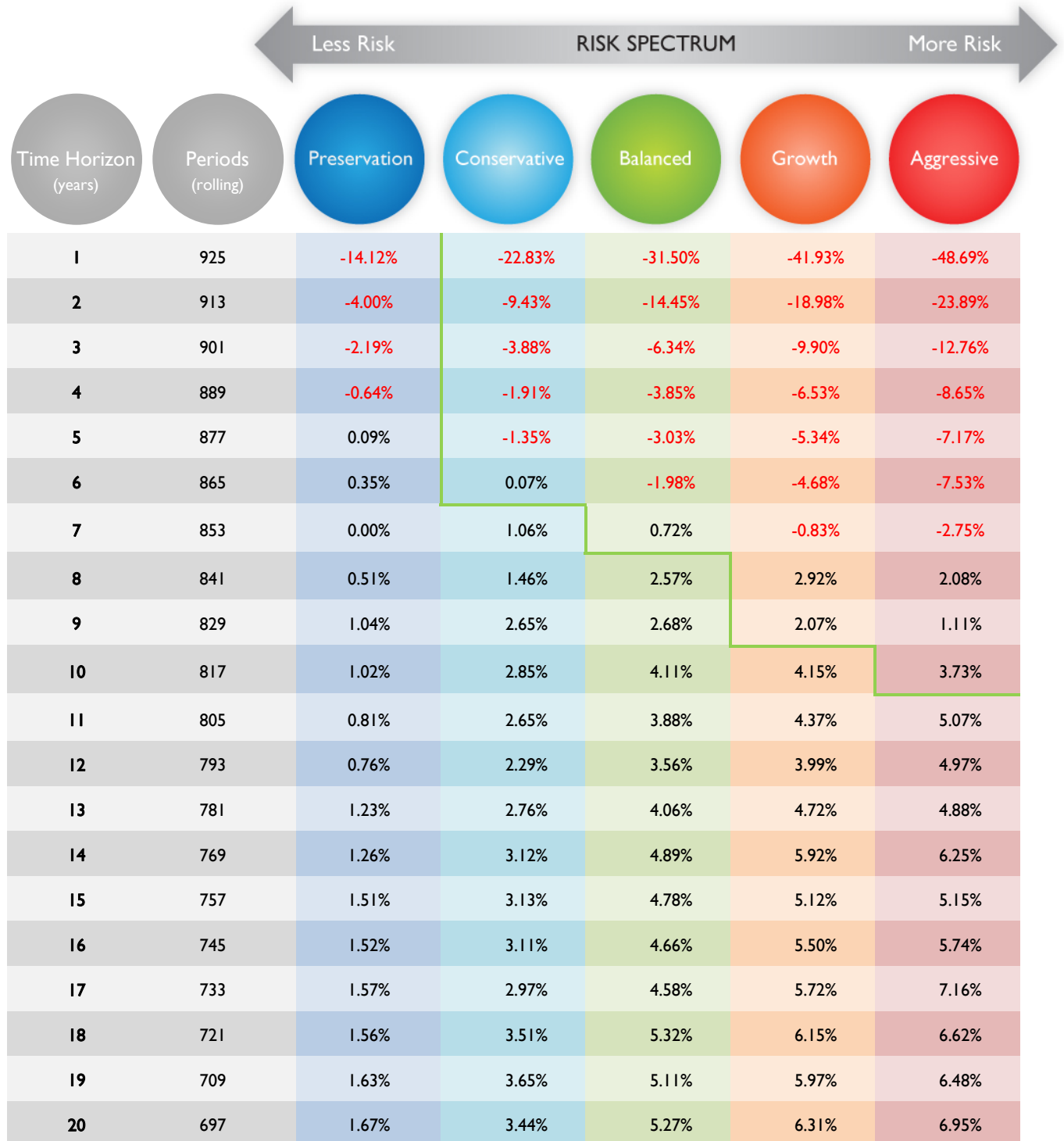


TIME DIVERSIFICATION

All data as of 12/31/2009



Time diversification refers to a concept that investments in stocks are less risky over longer periods than shorter periods. To illustrate this concept the following chart provides the worst annualized return of each Beacon portfolio model strategy for each time horizon. As you will see time has a moderating effect on stock market risk.



As with any investment strategy, a review of all disclosures is an integral part of and should be read before investing. Past performance is not predictive of future performance. All statistics are measured from January 1, 1932.